

## QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2012

## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT PERIOD QUARTER 30/06/2012 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/06/2011 RM'000	CURRENT PERIOD TO DATE 30/06/2012 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/06/2011 RM'000
Revenue	38,494	N/A	135,378	N/A
Cost of sales	(16,240)	N/A	(75,067)	N/A
Gross Profit	22,254	N/A	60,311	N/A
Other Income	402	N/A	996	N/A
Distribution costs	(358)	N/A	(975)	N/A
Administrative expenses	(5,504)	N/A	(15,988)	N/A
Amortisation and depreciation	(1,215)	N/A	(3,158)	N/A
Other Expenses	-	N/A	-	N/A
Profit from Operations	15,579	N/A	41,186	N/A
Finance Costs	(506)	N/A	(1,763)	N/A
Profit Before Tax	15,073	N/A	39,423	N/A
Taxation	(2,034)	N/A	(8,365)	N/A
Profit for the Period	13,039	N/A	31,058	N/A
Other Comprehensive Income, net of tax Foreign currency translation differences for foreign operations	-	N/A	-	N/A
Total Comprehensive Income for the period	13,039	N/A	31,058	N/A
Attributable to:				
Owners of the Company	13,038	N/A	31,050	N/A
Non-controlling Interest	1	N/A	8	N/A
	13,039	N/A	31,058	N/A
Total Comprehensive Income attributable to:				
Owners of the Company	13,038	N/A	31,050	N/A
Non-controlling Interest	1	N/A	8	N/A
	13,039	N/A	31,058	N/A
Profit per share attributable to owners of the Company:				
a) Basic (sen)	3.26	N/A	8.39	N/A
b) Diluted (sen)	3.26	N/A	8.39	N/A

N/A denotes not applicable.

No comparative figures are presented as this is the third quarterly report being announced after the Company listed on the Main Market of Bursa Malaysia Securities Berhad on 23 February 2012.

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Proforma Consolidated Financial Information and the Accountants' Report for the ten (10) months financial period ended 31 July 2011 as disclosed in the Prospectus of the Company dated 31 January 2012 and the accompanying explanatory notes attached to the interim financial statements.

## QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2012

## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED AS AT END OF CURRENT QUARTER 30/06/2012 RM'000	AUDITED AS AT PRECEDING FINANCIAL YEAR ENDED 30/09/2011 RM'000
<b>Non-Current Assets</b>		
Property, Plant & Equipment	135,686	N/A
Property Development Costs	10,067	N/A
Investment Property	3,297	N/A
Goodwill	3	N/A
Deferred Tax Assets	15,415	N/A
<b>Total Non-Current Assets</b>	<b>164,468</b>	<b>N/A</b>
<b>Current Assets</b>		
Property Development Costs	27,241	N/A
Amount due from Customers	7,326	N/A
Inventories	4,685	N/A
Trade and Other Receivables	73,653	N/A
Fixed Deposits with Licensed Banks	17,994	N/A
Cash and Bank Balances	10,659	N/A
<b>Total Current Assets</b>	<b>141,558</b>	<b>N/A</b>
<b>Total Assets</b>	<b>306,026</b>	<b>N/A</b>
<b>Equity and Liabilities</b>		
Share Capital	80,000	N/A
Share Premium	37,582	N/A
Reserves	65,008	N/A
	182,590	N/A
Non-Controlling Interest	199	N/A
<b>Total Equity</b>	<b>182,789</b>	<b>N/A</b>
<b>Non-Current Liabilities</b>		
Borrowings	31,972	N/A
Deferred Tax Liabilities	-	N/A
<b>Total Non-Current Liabilities</b>	<b>31,972</b>	<b>N/A</b>
<b>Current Liabilities</b>		
Trade and Other Payables	63,576	N/A
Amount due to Customers	3,840	N/A
Borrowings	13,809	N/A
Provision for Taxation	10,040	N/A
<b>Total Current Liabilities</b>	<b>91,265</b>	<b>N/A</b>
<b>Total Equity and Liabilities</b>	<b>306,026</b>	<b>N/A</b>
Net Assets per Share (RM)	0.46	N/A

N/A denotes not applicable.

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The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Proforma Consolidated Financial Information and the Accountants' Report for the ten (10) months financial period ended 31 July 2011 as disclosed in the Prospectus of the Company dated 31 January 2012 and the accompanying explanatory notes attached to the interim financial statements.

## QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2012

## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	← Attributable to Owners of the Company →				Total RM'000	Non-Controlling Interest RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Retained Profits RM'000	Revaluation Reserves RM'000			
<u>9 months period ended 30 June 2012</u>							
At 1 October 2011	2,000	-	103,922	2,271	108,193	191	108,384
Total comprehensive income for the period	-	-	31,050	-	31,050	8	31,058
	2,000	-	134,972	2,271	139,243	199	139,442
<b>Transactions with owners</b>							
Shares issued pursuant to:							
- Bonus issue	66,000	-	(66,000)	-	-	-	-
- Public issue	12,000	39,600	-	-	51,600	-	51,600
Share issue and listing expenses	-	(2,018)	(2,235)	-	(4,253)	-	(4,253)
Dividend paid	-	-	(4,000)	-	(4,000)	-	(4,000)
Total transactions with owners	78,000	37,582	(72,235)	-	43,347	-	43,347
At 30 June 2012	80,000	37,582	62,737	2,271	182,590	199	182,789

No comparative figures are presented as this is the third quarterly report after the Company listed on the Main Market of Bursa Malaysia Securities Berhad on 23 February 2012.

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Proforma Consolidated Financial Information and the Accountants' Report for the ten (10) months financial period ended 31 July 2011 as disclosed in the Prospectus of the Company dated 31 January 2012 and the accompanying explanatory notes attached to the interim financial statements.

## QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2012

## UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	<b>CURRENT PERIOD TO DATE 30/06/2012 RM'000</b>	<b>PRECEDING YEAR CORRESPONDING PERIOD 30/06/2011 RM'000</b>
<b>Cash Flows From Operating Activities</b>		
Profit Before Taxation	39,423	N/A
Adjustments for :		
Depreciation of property, plant and equipment	3,563	N/A
Depreciation of investment properties	39	N/A
Interest expenses	1,659	N/A
Interest Income	(408)	N/A
Operating profit before changes in working capital	44,276	N/A
Net change in current assets	(12,416)	N/A
Net change in current liabilities	389	N/A
Cash generated from operations	32,249	N/A
Interest Paid	(1,659)	N/A
Interest Received	408	N/A
Net Tax paid	(3,370)	N/A
<b>Net cash flows generated from operating activities</b>	<b>27,628</b>	<b>N/A</b>
<b>Cash Flows From Investing Activities</b>		
Shares issued pursuant to public issue	51,600	N/A
Share issue and listing expenses	(4,253)	N/A
Movement of fixed deposits with licensed banks	(15,159)	N/A
Purchase of property, plant & equipments	(47,854)	N/A
<b>Net cash flows used in investing activities</b>	<b>(15,666)</b>	<b>N/A</b>
<b>Cash Flows From Financing Activities</b>		
Net drawdown/(repayment) of borrowings	(8,198)	N/A
Dividend paid	(4,000)	N/A
<b>Net cash flows used in financing activities</b>	<b>(12,198)</b>	<b>N/A</b>
Net Change in Cash and cash equivalents	(236)	N/A
Cash and cash equivalents at beginning of financial period	5,342	N/A
Cash and cash equivalents at end of financial period	5,106	N/A
Cash and cash equivalents at the end of the financial period comprise the following:		
	As at 30/06/2012 RM'000	As at 30/06/2011 RM'000
Cash and bank balances	10,659	N/A
Bank overdrafts	(5,553)	N/A
	5,106	N/A

N/A denotes not applicable.

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The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Proforma Consolidated Financial Information and the Accountants' Report for the ten (10) months financial period ended 31 July 2011 as disclosed in the Prospectus of the Company dated 31 January 2012 and the accompanying explanatory notes attached to the interim financial statements.